Finance Requirements for Financial Statement Analysis

#	Financial Requirement	Check
1	Auditors/ independent reviewers / accounting officer's / compiler's report.	☐
2	A signed director's / member's report.	☐
3	**Set of Annual financial statements: Approved financial statements, signed auditors / independent reviewers / accounting officer's report must be valid and not outdated, received within 18 months after year end (S (30) of Companies Act**	☐
3.1	Statement of Financial Position	☐
3.2	Statement of Comprehensive Income(Income Statement)	☐
3.3	Statement of Changes in Equity	☐
3.4	Statement of Cash Flows	☐
3.5	Notes to the Financial Statements	☐
4	ITA34C Income tax assessment for current year under review, only used if supplier is not audited	☐
5	Public Interest Score (PIS) – used to determine whether the financial statements are required to be audited / independently reviewed or neither.	☐
6	**Procurement to send the following**	☐
6.1	Contracts that the supplier has with Eskom breaking down the target value, value spent and remaining value	☐
6.2	The contract reference as per tender enquiry for new contracts for cessions and other modifications (remaining contract value and contract number)	☐
6.3	Contract description as per the tender issue or mandate or modification	☐

To Note:

- Finance will not review financials with errors. We do not adjust financial statements
- Finance does not communicate with suppliers unless it is a clarification meeting set with the buyer and minuted as per commercial requirements.
- PIS score will be verified according to the AFS where possible
- Report turnaround time will be 7 days from the date finance receives all required documentation

PIS Score and Report Requirements Clarification
Owner Managed Companies
If PIS 350 regardless of financials being compiled internally or externally – Finance requires an audited report
Between 100-349 internally compiled = Audited report if externally/independently compiled compilation report or accountants report
Less that 100- An accountants report regardless of financials being compiled internally or externally

Not Owner Managed
If PIS 350 regardless of financials being compiled internally or externally – Finance requires an audited report
Between 100-349 internally compiled = Audited report if externally/independently compiled an independent review report
Less that 100- An independent review report regardless of financials being compiled internally or externally